

In the Real Estate Market

New Fifth Ave. Home for Arnold, Constable & Co.

Property at the Corner
of 40th St. Leased for
Long Term.

Arnold, Constable & Co., one of the oldest drygoods firms in this city, have leased, through Douglas L. Elliman & Co., the four dwelling houses now stable at the southeast corner of 40th st. and Fifth av. The new building will be named in honor of Frederick W. Vanderbilt. For four years Arnold, Constable & Co. have been located on the block fronting on 19th st., from Broadway to Fifth av.

The negotiations just concluded called for the improvement of this site with a new six story building with the main entrance on Fifth av., a carriage entrance on 40th st., and another entrance on 39th st. The property faces approximately 135 feet on Fifth av., 175 ft. on 40th st. and in the rear extends through to 39th st. completely surrounding the Union League Club, on 39th st., on which street the frontage is 25 feet. Included also in this property is the large 50-foot mansion, formerly occupied by George Morgan, which was purchased several years ago by Mr. Morgan; and the former J. P. Morgan residence on 39th st.

The desirability of this site will be immediately evident to any one familiar with this section of the city, overlooking as it does the New Public Library and being the most northerly drygoods establishment on Fifth av. of its size. It combines the advantages of the unequalled transit facilities centring on 42d st. and the advantages to come to private traffic down the new Park av., across the 42d st. bridge, to the Grand Central Station, and then into 40th st. on the grand street. In the last six years innumerable sites have been presented to this firm for consideration.

The transaction is in the form of a long lease, with renewals. Plans for the new building and full details have been practically determined upon by the tenant, so that the new structure will be started in the near future and the old Vanderbilt residence which has been landmark for many years, will disappear, leaving the Wendell house, at 39th st., the only remaining private residence on Fifth av. between 34th and 42d st.

Arnold, Constable & Co. will move their entire business, both wholesale and retail, to the new site about September 1, 1915.

Arnold, Constable & Co. was founded in 1827 by Aaron Arnold and James Hearn, under the firm name of Arnold & Hearn. At a later date Mr. Hearn retired from the business and was succeeded by James M. Constable. Later were admitted to the firm in order Richard Arnold, Hicks Arnold, Fred H. Constable and Edwin H. Westerbeek. The firm all these years remained a private partnership under the name of Arnold, Constable & Co. Recently the firm was incorporated under the laws of the State of New York, with Hicks A. Westerbeek as president, he being the great-grandson of the founder and grandson of James M. Constable.

The negotiations, which have covered a period of several weeks, were handled by John A. Le Bouillier, of Douglas L. Elliman & Co.

PRIVATE SALES MARKET.

New Apartment on West 190th St. Sold.

The Weber-Turek Building Company has sold the thirty family apartment at 607 West 190th st. The house, which is five stories high, occupies a plot 80x100.

The Weber-Turek Company bought the site a year ago at May from the Morgenthau Realty Company and built the house from plans by the Kreymberg Architectural Company.

M. D. Weisfeiler, architect and treasurer, is the purchaser of the three-story building at 591 Lexington av. The property was reported sold a couple of months ago by the United States Express Company, through John N. Golding.

The Calahan Estate owns the adjoining parcel at 583 Lexington av., southeast corner of Fifth and 60th st. This lot is also purchased and it now controls a plot 50x130 at that location.

J. Clarence Davies has sold for R. Welker, the two story and basement brick dwelling, on a lot 25x100, at 764 Beek st., 285 feet south of Longwood av.

LEASE GARAGE BUILDINGS
One at Broadway and 67th Street Rented for \$300,000.

The estate of Mary E. Pinchot has leased for a term of ten years for an aggregate rental of \$300,000 the recently completed five story garage building at the southeast corner of Broadway and 67th st.

The lessee is the newly incorporated Aeon Garage Corporation, of which Summer Pinchot, president, Louis U. Smith vice-president, and Guyor U. Smith secretary and treasurer.

Daniel Birdsell & Co. have rented for Edythe C. Hanckel the property at 528 to 540 1st 182d st., a newly completed two story structure, on a plot 100x99.1, to the Jumel Garage Corporation. The lease is for five years at an aggr. rate rental of \$48,000. The owner purchased the land in May from Jackson & Stern through the above brokers.

IN THE AUCTION MARKET.
The following transactions were reported at the New York Real Estate Exchange yesterday:

By Joseph P. Day.
147TH ST. 121 East, n. & 140 6th Park av. \$100,000. 1st fl. 4th fl. factory; sold to the plaintiff for \$20,000.

187TH ST. 403 1st 141st 4th fl. \$100,000. 4th fl. flathouse; sold to the plaintiff for \$100.

By Bryan L. Kennedy.

187TH ST. 81 to 93 East, n. & 140 6th Park av. \$100,000. 1st fl. 4th fl. factory; sold to the plaintiff for \$20,000.

At the Bronx Exchange:

By Bryan L. Kennedy.

187TH ST. 81 to 93 East, n. & 140 6th Park av. \$100,000. 1st fl. 4th fl. factory; sold to the plaintiff for \$20,000.

RECORDED LEASES.

Interest 5 per cent unless otherwise stated.

September 29.
Manhattan.

AMSTERDAM AV. 2990; store; Associated Properties to M. Murino, 2990 Amsterdam av.; 3 yrs from Oct 1, 1914; \$300; atty. A. S. Wissner, 100 6th 1st 142d st.; 1st fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19th fl. 20th fl. 21st fl. 22nd fl. 23rd fl. 24th fl. 25th fl. 26th fl. 27th fl. 28th fl. 29th fl. 30th fl. 31st fl. 1st fl. 2nd fl. 3rd fl. 4th fl. 5th fl. 6th fl. 7th fl. 8th fl. 9th fl. 10th fl. 11th fl. 12th fl. 13th fl. 14th fl. 15th fl. 16th fl. 17th fl. 18th fl. 19^{th</sup}